

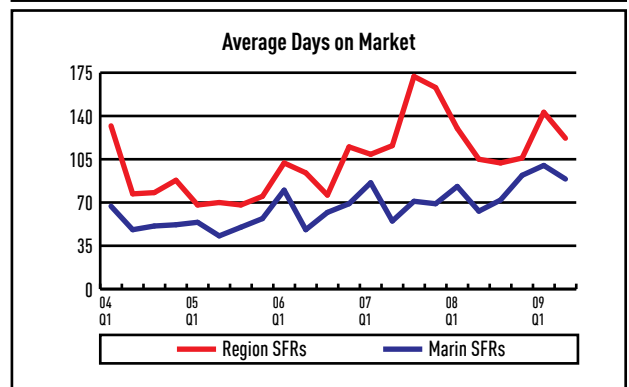
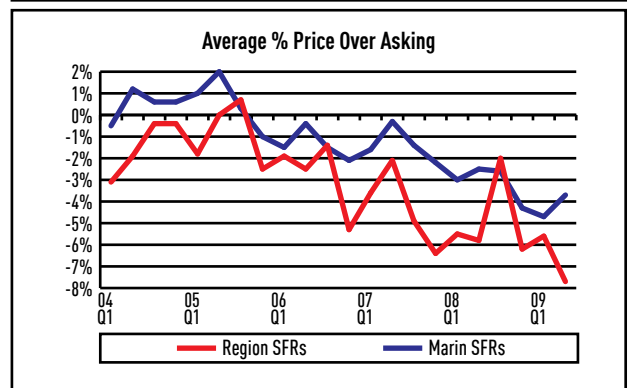
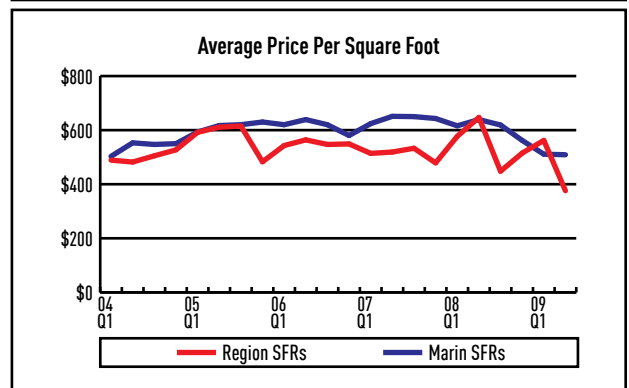
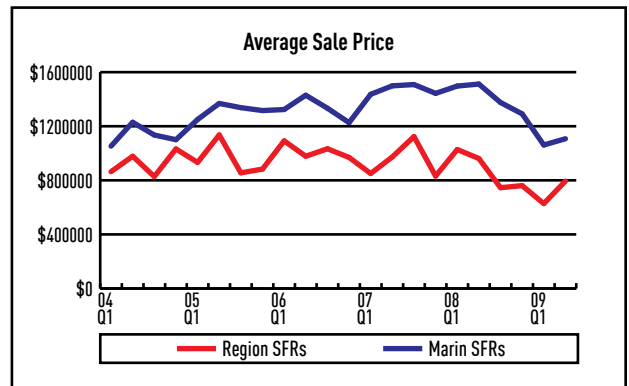
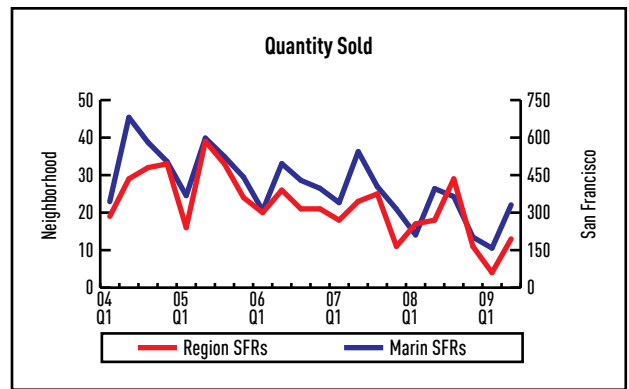
West Marin Single Family Residence Report

Q2 2009 (APR-JUN)

West Marin consists of Bolinas, Dillon Beach, Fallon, Forest Knolls, Inverness, Lagunitas, Marshall, Nicasio, Pt. Reyes Station, Point Reyes, San Geronimo, Tomales and Woodacre, all small towns in the coastal area of Marin County. Somewhat cut off from the central corridor of Highway 101, many find solace in this area's isolation and the beauty of California's natural surroundings.

In Q2 09, the market experienced a healthy, seasonal uptick, with sales more than tripling versus the previous quarter to 13. However, activity was down 28% year over year.

With so few transactions, the data in our analysis is too unstable to be reliable, but one could conclude that West Marin was in a buyer's market. Sale price averaged \$794,308, up 26% versus the previous quarter, but down 17% year over year. While single family residences in the region sold further below asking at 7.7% below list, days on market decreased from 143 to 122 days.



Data is sourced from the Multiple Listing Service (MLS). MLS data is provided by individual listing brokerages. These are sources we deem reliable. We have no reason to doubt their accuracy, but we do not guarantee them. Past performance does not guarantee future performance.