

San Rafael Single Family Residence Report

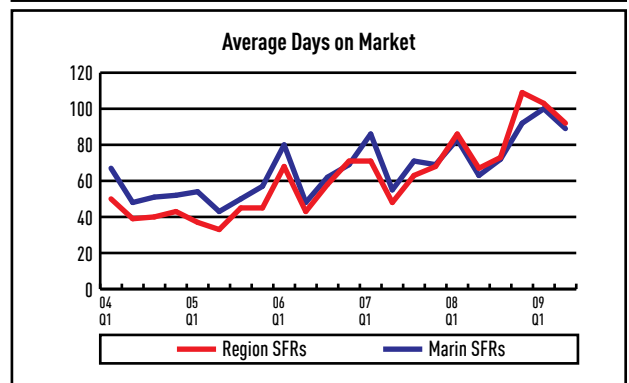
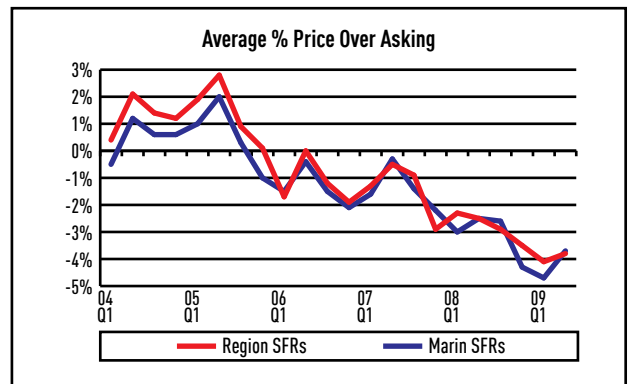
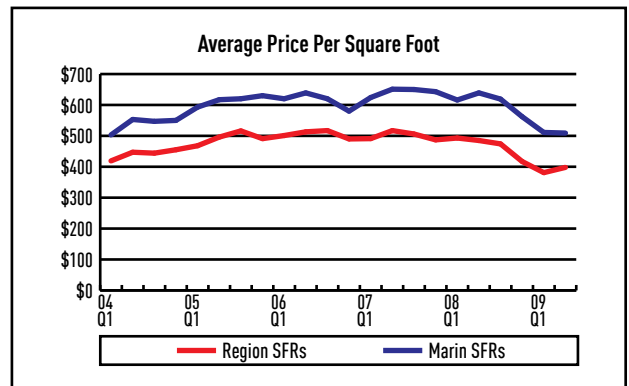
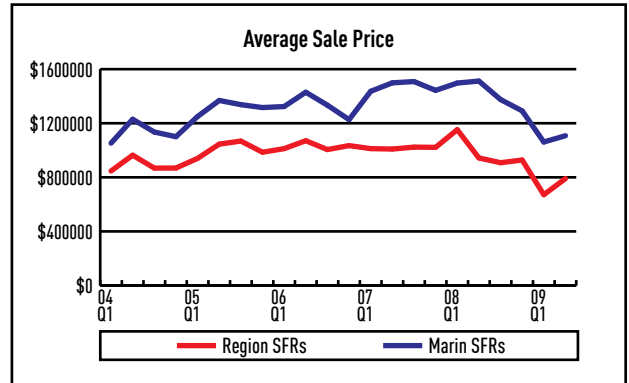
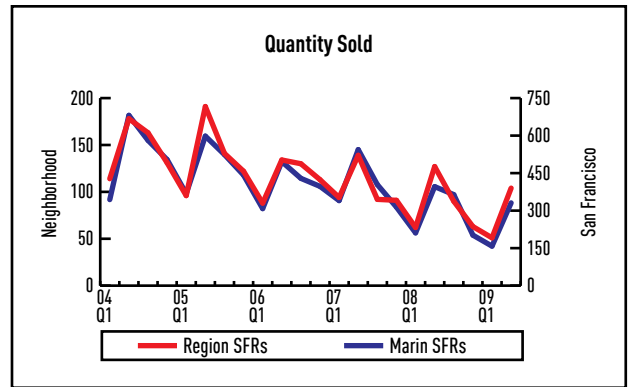
Q2 2009 (APR-JUN)

San Rafael is the largest city in Marin County, but its real estate market behaves quite differently from the rest of the area. More like a middle-class suburb, it offers plentiful amenities and a great environment to raise a family. But it also suffers from greater declines in market performance than other areas of Marin County.

In Q2 09, sales activity performed similar to the county as a whole: the quantity of single family homes sold almost doubled versus the previous quarter. But in comparison to one year, prior, sales were down 18%.

Sale price also experienced a healthy, seasonal uptick. Averaging \$790,653, prices increased 18% versus the previous quarter, but declined 16% versus one year prior.

Other key metrics proved there was slightly more competition among buyers during the spring buying season: properties sold closer to asking at 3.8% below list, and days on market declined from 103 to 92 days.



Data is sourced from the Multiple Listing Service (MLS). MLS data is provided by individual listing brokerages. These are sources we deem reliable. We have no reason to doubt their accuracy, but we do not guarantee them. Past performance does not guarantee future performance.